



കേരളം केरल KERALA

DG 368800

MEMORANDUM OF UNDERSTANDING

This Agreement is made and executed on 05.10.2021

Between

RUDSET INSTITUTE -a non Profit Organization, having its office Kangjirangad., Kannur, Kerala, represented through... ARUN. K.P., DIRECTOR..... Chairman who is duly authorized to sign and execute this agreement on behalf of RUDSET, the party of the First Part;

AND

GURUDEV ARTS AND SCIENCE COLLEGE, Kannur, Kerala, Affiliated to Kannur University represented by Mr.Sumesh K.(Project Coordinator) who is duly authorized to sign and execute this agreement on behalf of Gurudev Arts and Science College, Mathil, Payyannur the party of the Second Part.

No. 11867 Date 22.9.2021 Alapadamba Village
Name CEO, Gurudev Arts & Science College, Mathil.
Value Rs. 100 Payyanur S.R.O.A Vendor
Noorunnissa. P. P.



The expression party of the First Part and the Party of second part shall unless the context otherwise requires be deemed to mean and include their representatives, successors and assigns.

RUDSET and Gurudev Arts and Science College, Mathil, Payyannur shall hereinafter also collectively be referred to as the "Parties" and individually as the "Party".

Whereas

1. RUDSET is a non-profit Organisation with a sole objective of creating successful entrepreneurs thereby creating employment leading to economic and social development of Malabar.
2. Gurudev Arts and Science College, Mathil, Payyannur is affiliated to Kannur University.
3. RUDSET and Gurudev Arts and Science College, Mathil are desirous of entering into an agreement to work together in supporting student community to enter the field of entrepreneurship.
4. The parties appreciate each other's objective in promoting excellence, *inter alia*, in entrepreneurship in common areas of interest and are desirous of entering into an agreement for the aforesaid purpose. The Parties are also desirous of working together for identifying other areas of co-operation between them.
5. The parties hereto are fully desirous of recording the terms of their agreement into this agreement for the areas identified for co-operation and commit to co-operate.

6. The parties consider that this Agreement must be implemented diligently and in good faith, with due regard for each party's legitimate concerns

2. OBJECTIVE

The parties have agreed to work together to promote and Inculcate entrepreneurship culture among the students of Gurudev Arts and Science college.

3. SCOPE OF THE AGREEMENT

Based on the terms and conditions as may be mutually agreed upon between the parties from time to time, both the parties agree as follow;

4. PROJECT CO_ORDINATOR

Both Parties shall nominate a Project Co-ordinator each, as a single point of contact, on behalf of RUDSET and Gurudev Arts and Science College, Mathil to co-ordinate the launch and successful implementation of the project.

5. RIGHTS AND OBLIGATIONS OF THE PARTIES

5.1 Rights and Obligation of First Party;

- 5.1.1. To support Second Party to run structured entrepreneurship programmes in the College
- 5.1.2 To Provide access to the programmes conducted by RUDSET if required
- 5.1.3 To conduct workshop for students
- 5.1.4 To facilitate demo day for startups
- 5.1.5 To conduct entrepreneurship aptitude test among students
- 5.1.6 To start a Add on course on Entrepreneurship Development

5.2 Rights and Obligations of Second Party

- 5.2.1 To enroll Entrepreneurship development programs with RUDSET
- 5.2.2 To conduct startup workshop with the support of RUDSET

5.2.3 To promote academic entrepreneurship among students

5.2.4 To share and disseminate schemes and programmes through proper networks

6. AMENDMENT AND WAIVER

This agreement may be amended, modified, superseded or cancelled, and any of the terms, covenants, representations, warranties, or condition hereof may be waived, only by a written instrument signed and executed by the respective duly authorized representative of each of the parties hereto. Further, any waiver of any of the terms hereof shall be valid if made by mutual consent of the parties.

In witness whereof both the parties through their duly authorized representatives signed this agreement as this date.....05.10.2021

FOR AND ONBEHALF OF RUDSET

FOR AND ONBEHALF OF GURUDEV ARTS AND
SCIENCE COLLEGE, MATHIL

For RUDSET Institute

Name:Name:

Director

Designation:

Arun. K.P.

Designation:

SUMESH. K

Asst. Professor

DEPARTMENT OF MICROBIOLOGY
GURUDEV ARTS AND SCIENCE COLLEGE
MATHIL, PAYYANUR

